

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Syracuse

will meet on September 9, 2024 at 12:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,016,733	31.875	1,184,000	34.555	1,200,000	276,050	26.022
Employee Benefits	115,076	9.204	177,000	4.401	181,000	130,572	12.309
Fire Fighting Equipment	13,348	0.734	19,000	1.092	20,000	17,705	1.669
Special Highway	61,808		85,295		100,000		
Parks & Recreation	5,192		6,555		20,000		
Tourism	23,600		76,651		108,445		
Opioid					9,153		
Water, Sewer & Refuse Utility	910,037		995,316		1,120,000		
Non-Budgeted Funds-A	619,164						
Non-Budgeted Funds-B	264,916						
Totals	3,029,874	41.813	2,543,817	40.048	2,758,598	424,327	40.000
						<i>Revenue Neutral Rate**</i>	<i>37.309</i>
Less: Transfers	400,000		350,000		430,000		
Nct Expenditures	2,629,874		2,193,817		2,328,598		
Total Tax Levied	380,630		395,763		xxxxxxx		
Assessed Valuation	9,103,528		9,882,680		10,608,160		
Outstanding Indebtedness, January 1,							
G.O. Bonds	2022		2023		2024		
Revenue Bonds	-		-		-		
Other	-		-		-		
Lease Purchase Principal	109,492		76,968		42,985		
Total	109,492		76,968		42,985		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Linda Dinkel

Official Title: City Clerk